

CONTRACT AGREEMENT

Contract No.: 2024-08-010_IB_CivilWorks

THIS AGREEMENT, made this **8th day of August 2024** between **KALINGA STATE UNIVERSITY** with principal office address at National Highway, Purok 6, Bulanao Centro, Tabuk City, Kalinga (hereinafter called the "**Entity**") and **JOEL U. ACOSTA ELECTRICAL SERVICES** with office address at 10 Cagelco Village, Pallua Sur, Tuguegarao City (hereinafter called the "**Contractor**").

WHEREAS, the Entity is desirous that the Contractor execute **UPGRADING OF ELECTRICAL LINES TO 3-PHASE OF KSU RIZAL CAMPUS** / Project Identification No.: IB_CivilWorks_2024-06-050 (hereinafter called "**the Works**") and the Entity has accepted the Bid for **TWO MILLION, EIGHT HUNDRED EIGHTY-THREE THOUSAND FIFTEEN PHILIPPINE PESOS (PHP 2883,015.00)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:

- a. Philippine Bidding Documents (PBDs);
 - i. Drawings/Plans;
 - ii. Specifications;
 - iii. Bill of Quantities;
 - iv. General and Special Conditions of Contract;
 - v. Supplemental or Bid Bulletins;

- b. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

- c. Performance Security;

- d. Notice of Award of Contract and the Bidder's conforme thereto; and

- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the **PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.**

3. In consideration for the sum **TWO MILLION, EIGHT HUNDRED EIGHTY-THREE THOUSAND FIFTEEN PHILIPPINE PESOS (PHP 2883,015.00)** or such other sums as may be ascertained, **JOEL U. ACOSTA ELECTRICAL SERVICES** agrees to execute and complete the Works and remedy any defects therein in accordance with its Bid.

4. The **KALINGA STATE UNIVERSITY** agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.


EDUARDO T. BAGTANG, CPA, DBM
University President

for:
Kalinga State University


JOEL U. ACOSTA
Manager

for:
Joel U. Acosta Electrical Services

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF KALINGA) S.S
CITY OF TABUK)

BEFORE ME, a Notary Public for and in this 8th day of August 2024 within the City of Tabuk, Kalinga, personally appeared:

DR. EDUARDO T. BAGTANG
JOEL U. ACOSTA

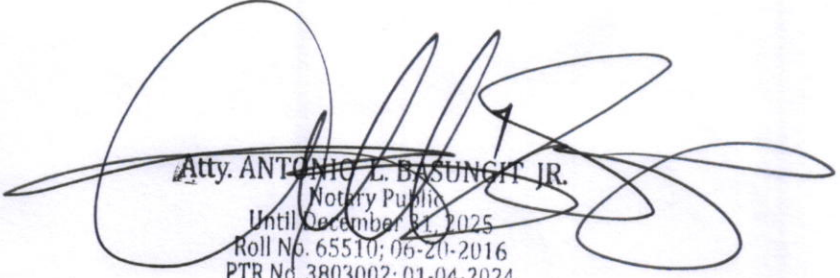
Competent Evidence of Identity
TIN 129-438-658-000
TIN 175-580-620-000

both known to be the same persons who executed the foregoing instrument and acknowledged to me that the same is their free and voluntary act and deed and that of the entities they respectively represent in this instance.

This instrument pertains to the CONTRACT for the **UPGRADING OF ELECTRICAL LINES TO 3-PHASE OF KSU RIZAL CAMPUS** at the KSU-Main Campus consisting of Two (2) pages, including this Acknowledgement Page signed by the parties hereto and their instrumental witness on each and every page thereof.

WITNESS MY HAND AND NOTARIAL SEAL, on the date and the place first above written.

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Series of 2024


Atty. ANTONIO L. BASUNGIT JR.
Notary Public
Until December 31, 2025
Roll No. 65510; 06-20-2016
PTR No. 3803002; 01-04-2024
IBP Lifetime No. 019229
MCLE Compliance No. VII-0005371
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